

RESOLUTION NO. 98-52

A RESOLUTION OF THE LODI CITY COUNCIL REJECTING
THE REQUEST FOR PROPOSALS FOR FINANCIAL AUDIT
SERVICES, AND AUTHORIZING RE-ADVERTISEMENT

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WHEREAS, the contract with KPMG Peat Marwick LLP, the City's current auditing firm, expired upon the completion of the audit of fiscal year ending June 30, 1997; and

WHEREAS, on February 18, 1998 the City Council authorized staff to solicit proposals for audit services for the 1997-1998 fiscal year; and

WHEREAS, on March 10, 1998, the City received two proposals for financial audit services, they are as follows:

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|----|--------------------------|----------|
| 1. | Porter and Company, CPAs | \$46,240 |
| 2. | Moss, Levy & Hartzheim | \$27,904 |

WHEREAS, the first proposal does not meet the required deadline of the reporting requirements, and due to the lack of other proposals, it is difficult to assess the second proposal for the services and amount offered; and

WHEREAS, it is staff recommendation that the City Council reject the proposals received and authorize re-advertisement.

NOW, THEREFORE, BE IT RESOLVED by the Lodi City Council that the proposals received for audit services for the 1997-1998 fiscal year are hereby rejected, and hereby authorize staff to re-advertise Requests for Proposals.

Dated: April 1, 1998

I hereby certify that Resolution No. 98-52 was passed and adopted by the City Council of the City of Lodi in a regular meeting held April 1, 1998 by the following vote:

AYES:	Council Members - Johnson, Land, Mann, Pennino and Sieglock (Mayor)
NOES:	Council Members - None
ABSENT:	Council Members - None
ABSTAIN:	Council Members - None


ALICE M. REIMCHE
City Clerk